

Public Employees' Retirement Board Executive Director's Report

January 2014
Roxanne M Minnehan

The January Board meeting is scheduled for **Thursday, January 9, 2014** in the Board's conference room at 100 North Park, room 201. The regular Board meeting will begin at **8:30 am**. Projected adjournment is 3:15 pm.

This month's education will focus on Computer Use Policy and the Mobile Use Policy.

An executive session is scheduled for 2:30 pm.

A Legislative Committee meeting is scheduled for 3:30 or at the conclusion of the board meeting.

The Legislature's Economic Affairs Interim Committee will be discussing restructuring of the State Fund at its January 28, 2014 meeting. The discussion will include possible impacts to PERS resulting from the restructure. MPERA's actuary is preparing information for EAIC at the State Fund's expense.

Lunch is scheduled from 12:45 to 1:30. As always, menus will be provided for your lunch selection prior to the Board meeting. Cynthia Pearson will take your order and money (please include a tip for delivery service).

Executive Director's Report

A. Consent Agenda

The following items are on the consent agenda. An item may be removed from the consent agenda for full discussion upon request.

1. Special Board Meeting Minutes – *November 5, 2013*
2. Board Meeting Minutes – *November 14, 2013*
3. Special Board Meeting Minutes – *November 18, 2013*
4. 457(b) Adoption Resolution – County of Roosevelt – School District 9
5. City of Polson – MPORS Ordinance
6. Out of State Travel Authorization
 - a. 2014 Defined Contribution Forum, Miami, FL, April 10-11, 2014 (Patricia Davis)

B. Legislative Committee Meeting Minutes– November 14, 2013 Committee member approval required.

C. Audit Committee Meeting Minutes – November 14, 2013 Committee member approval required.

D. Race Track Volunteer Fire Department (*Barbara Quinn*)

- E. Board Appointments – MPERA senior staff would like to see the two current board members remain on the board. If the governor's office is unwilling to reappoint Mr. Smith and Mr. Bugni, the staff would like the board to recommend possible nominees.
- F. Board Meeting Schedule – The special Board committee tasked with reviewing the options for decreasing the Board meetings to six per year will provide a recommendation and information based on their research.

G. Strategic Planning

Beki Brandborg will recap the Board retreat and the strategic planning completed at the retreat. She will guide the Board with completing the “priority strategic directions”.

H. MPERAtiv Resources

During the retreat a committee was formed to examine MPERA resource needs to ensure the successful completion of the MPERAtiv Project. The Committee has prepared a recommendation for Board consideration and approval.

I. Office Space

As you know, our attempt to obtain office space on the third floor failed. A task force was assigned to come up with options on how to better utilize the current space. A remodel recommendation from the task force was presented to the building contact. We are awaiting cost estimates for the proposed remodel. As of Board packet mail-out, we have not received the estimates. We expect the estimates prior to the Board meeting.